### RESUMPTION OF BUILDING Washington Stock Exchange **CUTS DOWN NON-EMPLOYMENT**

### Increased Operations Also Reported by Rubber Companies in Gleveland Area. Conditions Elsewhere.

BY GUY T. ROCKWEBL.

CLEVELAND, April 20 .- Non-employment here has been cut down materially this week by resumption of activities in the building trades whose members had been on strike for several weeks. Work has been resumed the second of the se ployment here has been cut down ma-

requiring 18,000 tons of steel.

Steel continues at a high rate of production at plants in this section. Open-hearth furnaces in the Mahoning valley are operating at 80 percent of capacity, while sheet mills are running 84 per cent. This is the seventh consecutive week that the open hearths have maintained production at better than 75 per cent.

Increased operations are reported by the rubber companies. Sales of tires throughout the country have been heavy and stocks in the hands of dealers are light. Truck and tractor companies report improved business, especially in the rural districts.

# In a Healthier Condition

in a healthier condition than at any time in more than a year, according to officials of the largest bank in the southwest. Markets for the pricinipal products of this section are maintain-ing their advanced prices. With very few exceptions these prices now have

few exceptions these prices now have reached a point where the producer is assured of a profit.

Money is piling up in the reserve centers, and ample funds for financing all sound enterprises are available, although the easier rates and enlarged supply of loanable funds have not taken full effect as bullish influences. Hand-to-mouth buying still prevails in this section. In the flour milling industry small lot buying is the rule, but this is regarded as a sign that speculation has been eliminated and has had a healthy effect in sustaining prices.

Better weather conditions have brought out a heavy retail trade here and have lifted the gloom which hung over the department stores. Contractors and building trade work-fers are still far apart on adoption of a new wage scale for the year beginning May 1.

Trode Chewing Improves

### Trade Showing Improves In the Pacific Northwest BY. PAUL C. HEDRICK.

Seattle are preparing for this in-creased traffic.

creased traffic.
Unemployment in the northwest
has been materially reduced by the
spring demand for men in the logging camps and lumber mills of the
Puget sound district. Building operations also are increasing, contracts having been awarded this week for more than \$1,000,000 worth of con-

more than \$1,000,000 worth of construction in the apartment house district.

Copper from the mines at Kennecott and La Touche, Alaska, is now moving southward to the refineries at the rate of five million pounds a month. This output will be increased to six million pounds by June 1, according to an announcement by officials of the mining companies today. The La Touche mine will be at capacity production within sixty days.

Iter of finance, at a conference in Mexico City April 24. Members are H. F. Sinclair, E. K. Lufkin, E. L. Doheny, J. W. Van Dyke and W. C. Teagle. They will discuss further development of oil production in Mexico, with special reference to new exploration and drilling rights.

FINANCE AND TRADE NOTES.

Atlantic Lobos Oll's report for 1921 shows a net profit of \$681,000 after expenses, inventory adjustment, de-

### Commodity Reports From Various Sections

Machinery. BOSTON, April 20 (Special).—Man-ufacturers of railroad equipment are much more active and have more or-

Cement.

MINNEAPOLIS, April 20 (Special).

—Large quantities of cement will be used this year in concrete road construction throughout, Minnesota, the state road program calling for expenditure of \$30,000,000. This sum includes trunk highway funds from motor taxes, federal aid and county reimbursement, \$2,200,000 state aid to counties and \$18,000,000 in local taxes to be used on secondary highways.

WHEELING, W. Va., April 20 (Special).—Stockholders of the Central glass works, makers of pressed and blown tableware and decorative glassware, will meet shortly to increase capitalization from \$500,000 to \$1,000,000.

NEW YORK. April 20 (Special).—
Anthracite operators now here declare that demand for that kind of coal is almost at a standstill here despite the strike. Public service companies, it is claimed, have from one to five months' supply of coal on hand.

All blast furnaces of the National Tube Company, with the exception of McKeesport, are banked.

Chicago & Northwestern will reinvite bids at once for \$6,000,000 worth of equipment. Previous bids were rejected as too high.

A dealer in artificial flowers in show-

NEW ORLEANS, April 20 (Special).

The erection of a large new cotton warehouse compress, which will be begun immediately, will add greatly to the facilities here for handling cotton for shipment.

### Leather.

BOSTON, April 20 (Special).-Leather market is very spotty, with per-sistent demand for patent leathers the most encouraging feature. Heavy ealfskins for men's wear are also in good demand and small supply.

MINNEAPOLIS, April 20 (Special).

Business in motor cars in northwest continues active and accessory
dealers also are well patronized.
Low-priced cars are in heavy de-

TOLEDO, Ohio, April 20 (Special).

Willys-Overland plant here is turning out an average of 500 cars a day. April sales will break all records if present rate is maintained, it is claimed by distributors.

PHILADELPHIA, April 20 (Special).

Wholesale shoe dealers here are doing a very good business, and in some establishments stocks are very low. Retail trade has been well stocked up on sport shoes for the summer. Manufacturers and distributors are looking forward to a brisk fail trade.

Hardware. ST. PAUL, April 20 (Special).— Implement dealers here report a sur-prisingly good demand from farmers of the northwest despite the reported shortage of money. The demand for

ractors, however, has been very

Potomac Electric g. m. 6s—\$1,000 at 100.

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American Tel. and Telga. 49. 100

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Am. Tel. and Tel. cit. tr. 3s. 97%.

Am. Tel. and Tel. conv. 6s. 114%.

Anaccetia and Potenace Guar. 5s. 34

C. and P. Telephone Guar. 5s. 36

C. and P. Telephone Guar. 5s. 36

C. and P. Telephone Guar. 5s. 36

Capital Traction in R. 5s. 36

Capital Traction in R. 5s. 36

Georgetown Gas lat 5s. 36

Metropolitan R. R. 5s. 36

Metropolitan R. R. 5s. 36

Potomac Electric let 5s. 36

Potomac Electric Cons. 5s. 36

Washington Gas Tips. 100

Wash. Alex. snd Mt. ver. 22

Washington Gas Tips. 1044

Washington Gas Tips. 1044 better demand and the jobbers re-port that outside retailers are order-ing more freely.

on several large buildings and the Union Trust Company has asked for bids April 26 on what is said will be the largest bank building in America. requiring 18,000 tons of steel.

Steel continues at a high rate of production at plants in this section. Lumber. '

NEW ORLEANS, April 20 (Special).

While some large lumber mills in this section are running at full capacity the average production is only about 87 per cent, while orders are exceeding the cut by 15 to 20 per cent. Stocks are being reduced and prices are steady.

Electrical Equipment. BATON ROUGE, La., April 20 (Special).—Baton Rouge Electric has arranged for construction of additional power units during 1922, which will cost \$250,000. The work will be started within the next two weeks.

BY DICK SMITH.

Special Dispatch to The Star.

KANSAS CITY. Mo., April 20.—A survey of the southwest shows trade pand financial conditions, as a whole, in a healthler condition than at any time in more than a year, according to officials of the largest h, according

SAN FRANCISCO. April 20 (Special). — Strawberries are moving slowly. The cold nights are delaying maturing. Damage by early frosts has reduced the probable output and prices are high.

ATLANTIC CITY, N. J. April 20
(Special).—Increased deposits feeeived by bankers here are taken to indicate an increase of prosperity in the state along the Atlantic seaboard. The crowds arriving here for weekends are increasing and are spending money freely.

BEAUMONT, Tex. April 20 (Special).—April promises to set a new record for exports through this port. A special electric light installation is being started to enable vessels to load at night at the municipal docks. Lumber, rice and oil are the chief cargoes.

SEATTLE. April 20.—Improved business conditions in the Pacific northwest, indicated by the larger bank clearings reported in late weeks, are attributed to increased production in the lumber industry and spring activity in the salmon-canning plants and copper mines of Alaska. The salmon packers have contracted for their help and the incidental trade in their supplies, including hardware, groceries, canned goods and other volume maintained before the outbreak of the war.

Ships to Alaska are well booked in advance and the seasonal traffic northward promises to be exceptionally heavy. All lines operating from Seattle are preparing for this in-

### OIL MEN TO MEET OBREGON.

NEW YORK, April 20.—The committee of five executives of American oil companies which visited Mexico last year to discuss export taxes on petroleum, will meet President Obregon and Adolfo de la Huerta, minister of finance, at a conference in Mexico, City, April 24. Members are H.

Atlantic Lobos Oil's report for 1921 shows a net profit of \$681,000 after expenses, inventory adjustment, depletion and federal tax, against \$1,051,915 in 1920.

Kellogg Switchboard and Supply has declared a regular quarterly dividend of 2 per cent payable April 29 to stock of record April 24.

A pipe line will be constructed by chement are son their books than at any time years.

A pipe line will be constructed by Sinclair Oil from Wyoming to the present trunk lines in Kansas. When completed this will put Wyoming oil on a parity with Mid-continent crude.

Mountain Producers directors have ordered submitted to stockholders May 15 a proposal to purchase 168,500 shares of Wyoming Associated Oil stock for \$1,200,000 and 750,000 shares of Mountain Producers stock.

American Locomotive directors were re-elected.

McCrory Stores report sales during March of \$1,214,998; increase, \$29,728. New York Central reports for quarter ended December 31, 1821, a surplus after charges of \$10,660,936; increase \$10,010,569.

Crucible Steel will add snother blast furnace to its operating units this week. The company has enough coal to keep running for five months. All blast furnaces of the National Tube Company, with the exception of McKeesport, are banked.

A deafer in artificial flowers is show-ing some new roses and carnations which seem natural to sight and touch. They are made in France of the pulp of palm trees, both in white and colors.

Pawnbrokers complain of difficulty in selling unredeemed pledges of clothing, furs and other bulky goods. They find it hard to dispose of them even at prices equivalent to the money advanced on them. Loans are being made now largely on gold, silverware, platinum and jeweiry.

The southern pine industry continues to show strength. Shipments were 4.51 per cent above production for week ended April 7.

The 1922 navigation season on the upper lakes was opened this week when four steamships of the Canadian Great Lakes Transit Company ocked through upbound.

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MISCELLANEOUS.

AMERICAN LA FRANCE.

NEW YORK, April 20 .- American La France Fire Engine, reporting for quarter ended March 31, 1922, showed net income amounting to \$196,049 before federal taxes, but after interest harges. This compared with net

possibilities of New York Curb stocks. Just off the

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